

Meeting from April 30, 2001
w/ Rich Pierson

PRELIMINARY ①

Wexford County WWTP
Clam Lake Township
Summary of Project Costs with Grant Funding

| | | |
|---|-----------------|--|
| Project Cost | \$ 3,200,000.00 | |
| Grant | \$ 300,000.00 | CDBG (Michigan Jobs Commission) |
| Township Contribution | \$ 936,020.00 | Present worth of \$68,000/yr. at 6% interest for 30 years. |
| Special Assessment | \$ 1,963,980.00 | Users must pay. |
| Acreage distribution | \$ 700,000.00 | } 1.6 million 15/yr DDA |
| REU distribution | \$ 900,000.00 | |
| Total Acres | 1079.35 | |
| Cost per acre | 648.54 | |
| Total REU's | 218.082 | |
| Cost per REU | 4126.89 | |
| <i>Special Assess. District</i> | | |
| SAD | \$ 1,305,219.81 | Cost developed with exemptions considered. |
| Township Contribution | \$ 936,020.00 | |
| CDBG Grant | \$ 300,000.00 | |
| Total | \$ 2,541,239.81 | |
| Total Deficit | \$ 658,760.19 | |
| Options for deficit: | | |
| 1. Future connection fees by Acreage and REU's. | | |
| 2. Apply for EDA grant. | | |
| 3. Add 10\$ per month as a debt service fee. | | |
| 4. County contribute funds. | | |

Exemptions include: Single Family, Owner Occupied uses 1 acre for acreage calculation.
Consider seventy-five percent of golf course property as dedicated golf course.

Notes: Minimum value for Acreage or REU is 1.00.