

\$3,600,000  
 CLAM LAKE TOWNSHIP  
 COUNTY OF WEXFORD, STATE OF MICHIGAN  
 SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003  
 (GERNERAL OBLIGATION LIMITED TAX)

**ESTIMATE OF COST**

	Amount	Total
Construction:		
Sewers	\$837,358	
Lift and Pump Stations	300,000	
Generators	70,000	
Miscellaneous Contruction	421,750	
Treatment Plant - SBR	888,500	
Total Construction		\$2,517,608
Right of Way, Easements and Site Acquisition		0
Engineering Service		
Prior Incurred Costs	\$300,000	
Design	120,000	
Construction Supervision	200,000	620,000
Contingency	8.83%	222,392
Cost of Issuance:		
Bond Counsel	\$30,000	
Financial Advisor	18,000	
Local Attorney	25,000	
Official Statement	3,500	
Rating Fees	12,000	
Credit Enhancement	0	
Accountants Fees	2,500	
County Adminsitration	50,000	
Bond Discount (1.0%)	36,000	
Printing and Publishing	3,500	
Special Assessment Roll preparation	10,000	
Total Issuance Costs		190,500
Capitalized Interest ( 3 months @ 5.50%)		49,500
Other:		
_____	0	
_____	0	
_____	0	0
Total Project Cost		3,600,000
Less: _____	\$0	
Prepaid Special Assessments	0	
Construction Fund Earnings	0	0
Amount of Bond Issue		\$3,600,000

**ALTERNATIVE 1**  
 \$3,600,000  
 CLAM LAKE TOWNSHIP  
 COUNTY OF WEXFORD, STATE OF MICHIGAN  
 SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003  
 (GERNERAL OBLIGATION LIMITED TAX)

**SCHEDULE OF ANTICIPATED ASSESSMENTS DUE**

Year	Installment No.	S.A.D.		Total
		Principal Due December 1	Interest @ 6.50%	
2002	1	\$91,048.36	\$0.00	\$91,048.36
2003	2	91,048.36	112,444.72	203,493.08
2004	3	91,048.36	106,526.58	197,574.94
2005	4	91,048.36	100,608.44	191,656.80
2006	5	91,048.36	94,690.29	185,738.65
2007	6	91,048.36	88,772.15	179,820.51
2008	7	91,048.36	82,854.01	173,902.37
2009	8	91,048.36	76,935.86	167,984.22
2010	9	91,048.36	71,017.72	162,066.08
2011	10	91,048.36	65,099.58	156,147.94
2012	11	91,048.36	59,181.43	150,229.79
2013	12	91,048.36	53,263.29	144,311.65
2014	13	91,048.36	47,345.15	138,393.51
2015	14	91,048.36	41,427.00	132,475.36
2016	15	91,048.36	35,508.86	126,557.22
2017	16	91,048.36	29,590.72	120,639.08
2018	17	91,048.36	23,672.57	114,720.93
2019	18	91,048.36	17,754.43	108,802.79
2020	19	91,048.36	11,836.29	102,884.65
2021	20	91,048.36	5,918.14	96,966.50
		<u>\$1,820,967.20</u>	<u>\$1,124,447.25</u>	<u>\$2,945,414.45</u>

**ASSUMPTIONS**

	Unit	Quantity	Amount Assessed	Total Assessed
Acreage Assessment	Acre	471.63	\$1,000.00	\$471,630.00
Front Foot Assessment	L. F.	20,366.86	\$20.00	407,337.20
REU's Assessed	REU	235.50	\$4,000.00	942,000.00
Amount of Roll				<u>\$1,820,967.20</u>

Number of installments	20
First Installment Due	12/01/02
Interest on First Installment from	12/01/02
Number of Days	0
Subsequent Installments Due	12/01/03
Number of Days	360
Interest Rate	6.50%

**Bendzinski & Co.****municipal finance advisors**

\$3,600,000  
 CLAM LAKE TOWNSHIP  
 COUNTY OF WEXFORD, STATE OF MICHIGAN  
 SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003  
 (GENERAL OBLIGATION LIMITED TAX)

**SCHEDULE OF ANTICIPATED PRINCIPAL AND INTEREST REQUIREMENTS**

Year	Principal Due May 1	Interest Rate	Interest Due May 1	Interest Due November 1	Total Principal & Interest Requirements
2003	\$0	5.500%	\$0	\$132,000	\$132,000
2004	100,000	5.500%	99,000	96,250	295,250
2005	100,000	5.500%	96,250	93,500	289,750
2006	125,000	5.500%	93,500	90,063	308,563
2007	125,000	5.500%	90,063	86,625	301,688
2008	125,000	5.500%	86,625	83,188	294,813
2009	150,000	5.500%	83,188	79,063	312,250
2010	150,000	5.500%	79,063	74,938	304,000
2011	150,000	5.500%	74,938	70,813	295,750
2012	175,000	5.500%	70,813	66,000	311,813
2013	175,000	5.500%	66,000	61,188	302,188
2014	200,000	5.500%	61,188	55,688	316,875
2015	225,000	5.500%	55,688	49,500	330,188
2016	225,000	5.500%	49,500	43,313	317,813
2017	250,000	5.500%	43,313	36,438	329,750
2018	250,000	5.500%	36,438	29,563	316,000
2019	250,000	5.500%	29,563	22,688	302,250
2020	275,000	5.500%	22,688	15,125	312,813
2021	275,000	5.500%	15,125	7,563	297,688
2022	275,000	5.500%	7,563	0	282,563
	<u>\$3,600,000</u>		<u>\$1,160,500</u>	<u>\$1,193,500</u>	<u>\$5,954,000</u>

**ASSUMPTIONS**

Bonds dated	03/01/03
Principal due	05/01/04
First interest payment date	11/01/03
Number of days	240
Subsequent interest payment dates	05/01/04
Number of days	180
Projected interest rate	5.500%

**ALTERNATIVE 1**  
**\$3,600,000**  
**CLAM LAKE TOWNSHIP**  
**COUNTY OF WEXFORD, STATE OF MICHIGAN**  
**SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003**  
**(GERNERAL OBLIGATION LIMITED TAX)**

**PLAN OF ANTICIPATED PROJECT FINANCING**

Year	PROJECTED CUSTOMERS			(1)	(1) &(3)	FOLLOWING Years Debt Service	Annual Contribution From DDA/TWP.
	Existing	New	Total Customers	Special Assessment Revenues Due December 1	Connection Fee Revenue @ \$5,000.00		
2002	235	0	235	\$91,048	\$49,500 (2)	\$132,000	\$8,548
2003	235	0	235	203,493	0	295,250	(91,757)
2004	235	0	235	197,575	0	289,750	(92,175)
2005	235	5	240	191,657	25,000	308,563	(91,906)
2006	235	10	245	185,739	25,000	301,688	(90,949)
2007	235	15	250	179,821	25,000	294,813	(89,992)
2008	235	20	255	173,902	25,000	312,250	(113,348)
2009	235	25	260	167,984	25,000	304,000	(111,016)
2010	235	30	265	162,066	25,000	295,750	(108,684)
2011	235	35	270	156,148	25,000	311,813	(130,665)
2012	235	45	280	150,230	50,000	302,188	(101,958)
2013	235	55	290	144,312	50,000	316,875	(122,563)
2014	235	65	300	138,394	50,000	330,188	(141,794)
2015	235	70	305	132,475	25,000	317,813	(160,337)
2016	235	75	310	126,557	25,000	329,750	(178,193)
2017	235	80	315	120,639	25,000	316,000	(170,361)
2018	235	85	320	114,721	25,000	302,250	(162,529)
2019	235	90	325	108,803	25,000	312,813	(179,010)
2020	235	95	330	102,885	25,000	297,688	(169,803)
2021	235	100	335	96,967	25,000	282,563	(160,596)
				<u>\$2,945,414</u>	<u>\$549,500</u>	<u>\$5,954,000</u>	<u>(\$2,459,086)</u>

**ASSUMPTIONS**

Bonds dated	03/01/03
Principal due	05/01/03
First interest payment date	11/01/03
Number of days	240
Subsequent interest payment dates	05/01/04
Number of days	180
Projected interest rate	5.500%
(1) From Schedule of Assessments Due	
(2) Capitalized Interest, payable from bond proceeds	\$49,500
(3) Based on Acreage Charge (1 acre) and REU Charge	

**ALTERNATIVE 2**  
**\$3,600,000**  
**CLAM LAKE TOWNSHIP**  
**COUNTY OF WEXFORD, STATE OF MICHIGAN**  
**SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003**  
**(GERNERAL OBLIGATION LIMITED TAX)**

**SCHEDULE OF ANTICIPATED ASSESSMENTS DUE**

Year	Installment No.	S.A.D.		Total
		Principal Due December 1	Interest @ 6.50%	
2002	1	\$117,844.50	\$0.00	\$117,844.50
2003	2	117,844.50	145,537.96	263,382.46
2004	3	117,844.50	137,878.07	255,722.57
2005	4	117,844.50	130,218.17	248,062.67
2006	5	117,844.50	122,558.28	240,402.78
2007	6	117,844.50	114,898.39	232,742.89
2008	7	117,844.50	107,238.50	225,083.00
2009	8	117,844.50	99,578.60	217,423.10
2010	9	117,844.50	91,918.71	209,763.21
2011	10	117,844.50	84,258.82	202,103.32
2012	11	117,844.50	76,598.93	194,443.43
2013	12	117,844.50	68,939.03	186,783.53
2014	13	117,844.50	61,279.14	179,123.64
2015	14	117,844.50	53,619.25	171,463.75
2016	15	117,844.50	45,959.36	163,803.86
2017	16	117,844.50	38,299.46	156,143.96
2018	17	117,844.50	30,639.57	148,484.07
2019	18	117,844.50	22,979.68	140,824.18
2020	19	117,844.50	15,319.79	133,164.29
2021	20	117,844.50	7,659.89	125,504.39
		<u>\$2,356,890.00</u>	<u>\$1,455,379.58</u>	<u>\$3,812,269.58</u>

**ASSUMPTIONS**

	Unit	Quantity	Amount Assessed	Total Assessed
Acreage Assessment	Acre	471.63	\$3,000.00	\$1,414,890.00
Front Foot Assessment	L. F.	20,366.86	\$0.00	0.00
REU's Assessed	REU	235.50	\$4,000.00	942,000.00
Amount of Roll				<u>\$2,356,890.00</u>

Number of installments	20
First Installment Due	12/01/02
Interest on First Installment from	12/01/02
Number of Days	0
Subsequent Installments Due	12/01/03
Number of Days	360
Interest Rate	6.50%

**ALTERNATIVE 2**  
**\$3,600,000**  
**CLAM LAKE TOWNSHIP**  
**COUNTY OF WEXFORD, STATE OF MICHIGAN**  
**SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003**  
**(GENERAL OBLIGATION LIMITED TAX)**

**PLAN OF ANTICIPATED PROJECT FINANCING**

Year	PROJECTED CUSTOMERS			(1)	(1) & (3)	FOLLOWING	Annual
	Existing	New	Total Customers	Special Assessment Revenues Due December 1	Connection Fee Revenue @ \$7,000.00	Years Debt Service	Contribution From DDA/TWP.
2002	235	0	235	\$117,845	\$49,500 (2)	\$132,000	\$35,345
2003	235	0	235	263,382	0	295,250	(31,868)
2004	235	0	235	255,723	0	289,750	(34,027)
2005	235	5	240	248,063	35,000	308,563	(25,500)
2006	235	10	245	240,403	35,000	301,688	(26,285)
2007	235	15	250	232,743	35,000	294,813	(27,070)
2008	235	20	255	225,083	35,000	312,250	(52,167)
2009	235	25	260	217,423	35,000	304,000	(51,577)
2010	235	30	265	209,763	35,000	295,750	(50,987)
2011	235	35	270	202,103	35,000	311,813	(74,709)
2012	235	45	280	194,443	70,000	302,188	(37,744)
2013	235	55	290	186,784	70,000	316,875	(60,091)
2014	235	65	300	179,124	70,000	330,188	(81,064)
2015	235	70	305	171,464	35,000	317,813	(111,349)
2016	235	75	310	163,804	35,000	329,750	(130,946)
2017	235	80	315	156,144	35,000	316,000	(124,856)
2018	235	85	320	148,484	35,000	302,250	(118,766)
2019	235	90	325	140,824	35,000	312,813	(136,988)
2020	235	95	330	133,164	35,000	297,688	(129,523)
2021	235	100	335	125,504	35,000	282,563	(122,058)
				<u>\$3,812,270</u>	<u>\$749,500</u>	<u>\$5,954,000</u>	<u>(\$1,392,230)</u>

**ASSUMPTIONS**

	Amount
Bonds dated	03/01/03
Principal due	11/01/03
First interest payment date	11/01/03
Number of days	180
Subsequent interest payment dates	05/01/04
Number of days	180
Projected interest rate	5.500%
(1) From Schedule of Assessments Due	
(2) Capitalized Interest, payable from bond proceeds	\$49,500
(3) Based on Acreage Charge (1 acre) and REU Charge	

**ALTERNATIVE 3**  
**\$3,600,000**  
**CLAM LAKE TOWNSHIP**  
**COUNTY OF WEXFORD, STATE OF MICHIGAN**  
**SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003**  
**(GERNERAL OBLIGATION LIMITED TAX)**

**SCHEDULE OF ANTICIPATED ASSESSMENTS DUE**

Year	Installment No.	S.A.D.		Total
		Principal Due December 1	Interest @ 6.50%	
		2002	1	
2003	2	104,446.43	128,991.34	233,437.77
2004	3	104,446.43	122,202.32	226,648.75
2005	4	104,446.43	115,413.31	219,859.74
2006	5	104,446.43	108,624.29	213,070.72
2007	6	104,446.43	101,835.27	206,281.70
2008	7	104,446.43	95,046.25	199,492.68
2009	8	104,446.43	88,257.23	192,703.66
2010	9	104,446.43	81,468.22	185,914.65
2011	10	104,446.43	74,679.20	179,125.63
2012	11	104,446.43	67,890.18	172,336.61
2013	12	104,446.43	61,101.16	165,547.59
2014	13	104,446.43	54,312.14	158,758.57
2015	14	104,446.43	47,523.13	151,969.56
2016	15	104,446.43	40,734.11	145,180.54
2017	16	104,446.43	33,945.09	138,391.52
2018	17	104,446.43	27,156.07	131,602.50
2019	18	104,446.43	20,367.05	124,813.48
2020	19	104,446.43	13,578.04	118,024.47
2021	20	104,446.43	6,789.02	111,235.45
		<u>\$2,088,928.60</u>	<u>\$1,289,913.41</u>	<u>\$3,378,842.01</u>

**ASSUMPTIONS**

	Unit	Quantity	Amount Assessed	Total Assessed
Acreage Assessment	Acre	471.63	\$2,000.00	\$943,260.00
Front Foot Assessment	L. F.	20,366.86	\$10.00	203,668.60
REU's Assessed	REU	235.50	\$4,000.00	942,000.00
Amount of Roll				<u>\$2,088,928.60</u>

Number of installments	20
First Installment Due	12/01/02
Interest on First Installment from	12/01/02
Number of Days	0
Subsequent Installments Due	12/01/03
Number of Days	360
Interest Rate	6.50%

**ALTERNATIVE 3**  
**\$3,600,000**  
**CLAM LAKE TOWNSHIP**  
**COUNTY OF WEXFORD, STATE OF MICHIGAN**  
**SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003**  
**(GERNERAL OBLIGATION LIMITED TAX)**

**PLAN OF ANTICIPATED PROJECT FINANCING**

Year	PROJECTED CUSTOMERS			(1)	(1) &(3)	FOLLOWING Years Debt Service	Annual Contribution From DDA/TWP.
	Existing	New	Total Customers	Special Assessment Revenues Due December 1	Connection Fee Revenue @ \$6,000.00		
2002	235	0	235	\$104,446	\$49,500 (2)	\$132,000	\$21,946
2003	235	0	235	233,438	0	295,250	(61,812)
2004	235	0	235	226,649	0	289,750	(63,101)
2005	235	5	240	219,860	30,000	308,563	(58,703)
2006	235	10	245	213,071	30,000	301,688	(58,617)
2007	235	15	250	206,282	30,000	294,813	(58,531)
2008	235	20	255	199,493	30,000	312,250	(82,757)
2009	235	25	260	192,704	30,000	304,000	(81,296)
2010	235	30	265	185,915	30,000	295,750	(79,835)
2011	235	35	270	179,126	30,000	311,813	(102,687)
2012	235	45	280	172,337	60,000	302,188	(69,851)
2013	235	55	290	165,548	60,000	316,875	(91,327)
2014	235	65	300	158,759	60,000	330,188	(111,429)
2015	235	70	305	151,970	30,000	317,813	(135,843)
2016	235	75	310	145,181	30,000	329,750	(154,569)
2017	235	80	315	138,392	30,000	316,000	(147,608)
2018	235	85	320	131,603	30,000	302,250	(140,647)
2019	235	90	325	124,813	30,000	312,813	(157,999)
2020	235	95	330	118,024	30,000	297,688	(149,663)
2021	235	100	335	111,235	30,000	282,563	(141,327)
				<u>\$3,378,842</u>	<u>\$649,500</u>	<u>\$5,954,000</u>	<u>(\$1,925,658)</u>

**ASSUMPTIONS**

	Amount
Bonds dated	03/01/03
Principal due	11/01/02
First interest payment date	11/01/03
Number of days	240
Subsequent interest payment dates	05/01/04
Number of days	180
Projected interest rate	0.000%
(1) From Schedule of Assessments Due	
(2) Capitalized Interest, payable from bond proceeds	\$49,500
(3) Based on Acreage Charge (1 acre) and REU Charge	



**ALTERNATIVE 4**  
 \$3,600,000  
 CLAM LAKE TOWNSHIP  
 COUNTY OF WEXFORD, STATE OF MICHIGAN  
 SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003  
 (GERNERAL OBLIGATION LIMITED TAX)

**SCHEDULE OF ANTICIPATED ASSESSMENTS DUE**

Year	Installment No.	S.A.D.		Total
		Principal Due December 1	Interest @ 6.50%	
2002	1	\$129,651.00	\$0.00	\$129,651.00
2003	2	129,651.00	160,118.99	289,769.99
2004	3	129,651.00	151,691.67	281,342.67
2005	4	129,651.00	143,264.36	272,915.36
2006	5	129,651.00	134,837.04	264,488.04
2007	6	129,651.00	126,409.73	256,060.73
2008	7	129,651.00	117,982.41	247,633.41
2009	8	129,651.00	109,555.10	239,206.10
2010	9	129,651.00	101,127.78	230,778.78
2011	10	129,651.00	92,700.47	222,351.47
2012	11	129,651.00	84,273.15	213,924.15
2013	12	129,651.00	75,845.84	205,496.84
2014	13	129,651.00	67,418.52	197,069.52
2015	14	129,651.00	58,991.21	188,642.21
2016	15	129,651.00	50,563.89	180,214.89
2017	16	129,651.00	42,136.58	171,787.58
2018	17	129,651.00	33,709.26	163,360.26
2019	18	129,651.00	25,281.95	154,932.95
2020	19	129,651.00	16,854.63	146,505.63
2021	20	129,651.00	8,427.32	138,078.32
		<u>\$2,593,020.00</u>	<u>\$1,601,189.85</u>	<u>\$4,194,209.85</u>

**ASSUMPTIONS**

	Unit	Quantity	Amount Assessed	Total Assessed
Acreage Assessment	Acre	471.63	\$4,000.00	\$1,886,520.00
Front Foot Assessment	L. F.	20,366.86	\$0.00	0.00
REU's Assessed	REU	235.50	\$3,000.00	706,500.00
Amount of Roll				<u>\$2,593,020.00</u>

Number of installments	20
First Installment Due	12/01/02
Interest on First Installment from	12/01/02
Number of Days	0
Subsequent Installments Due	12/01/03
Number of Days	360
Interest Rate	6.50%

**ALTERNATIVE 4**  
**\$3,600,000**  
**CLAM LAKE TOWNSHIP**  
**COUNTY OF WEXFORD, STATE OF MICHIGAN**  
**SEWER COLLECTION AND DISPOSAL FACILITIES BONDS, SERIES 2003**  
**(GERNERAL OBLIGATION LIMITED TAX)**

**PLAN OF ANTICIPATED PROJECT FINANCING**

Year	PROJECTED CUSTOMERS			(1) Special Assessment Revenues Due December 1	(1) & (3) Connection Fee Revenue @ \$7,000.00	FOLLOWING Years Debt Service	Annual Contribution From DDA/TWP.
	Existing	New	Total Customers				
2002	235	0	235	\$129,651	\$49,500 (2)	\$132,000	\$47,151
2003	235	0	235	289,770	0	295,250	(5,480)
2004	235	0	235	281,343	0	289,750	(8,407)
2005	235	5	240	272,915	35,000	308,563	(647)
2006	235	10	245	264,488	35,000	301,688	(2,199)
2007	235	15	250	256,061	35,000	294,813	(3,752)
2008	235	20	255	247,633	35,000	312,250	(29,617)
2009	235	25	260	239,206	35,000	304,000	(29,794)
2010	235	30	265	230,779	35,000	295,750	(29,971)
2011	235	35	270	222,351	35,000	311,813	(54,461)
2012	235	45	280	213,924	70,000	302,188	(18,263)
2013	235	55	290	205,497	70,000	316,875	(41,378)
2014	235	65	300	197,070	70,000	330,188	(63,118)
2015	235	70	305	188,642	35,000	317,813	(94,170)
2016	235	75	310	180,215	35,000	329,750	(114,535)
2017	235	80	315	171,788	35,000	316,000	(109,212)
2018	235	85	320	163,360	35,000	302,250	(103,890)
2019	235	90	325	154,933	35,000	312,813	(122,880)
2020	235	95	330	146,506	35,000	297,688	(116,182)
2021	235	100	335	138,078	35,000	282,563	(109,484)
				<u>\$4,194,210</u>	<u>\$749,500</u>	<u>\$5,954,000</u>	<u>(\$1,010,290)</u>

**ASSUMPTIONS**

	Amount
Bonds dated	03/01/03
Principal due	11/01/03
First interest payment date	11/01/03
Number of days	180
Subsequent interest payment dates	05/01/04
Number of days	180
Projected interest rate	6.500%
(1) From Schedule of Assessments Due	
(2) Capitalized Interest, payable from bond proceeds	\$49,500
(3) Based on Acreage Charge (1 acre) and REU Charge	

\$3,600,000  
 CLAM LAKE TOWNSHIP  
 COUNTY OF WEXFORD, STATE OF MICHIGAN

Year	(1) Captured Taxable Value*	(2) Millage*	Captured Revenue
2002	\$6,227,335	4.2414	\$26,413
2003	6,351,882	4.2414	26,941
2004	6,478,919	4.2414	27,480
2005	6,608,498	4.2414	28,029
2006	6,740,668	4.2414	28,590
2007	6,875,481	4.2414	29,162
2008	7,012,991	4.2414	29,745
2009	7,153,250	4.2414	30,340
2010	7,296,315	4.2414	30,947
2011	7,442,242	4.2414	31,566
2012	7,591,087	4.2414	32,197
2013	7,742,908	4.2414	32,841
2014	7,897,767	4.2414	33,498
2015	8,055,722	4.2414	34,168
2016	8,216,836	4.2414	34,851
2017	8,381,173	4.2414	35,548
2018	8,548,796	4.2414	36,259
2019	8,719,772	4.2414	36,984
2020	8,894,168	4.2414	37,724
2021	9,072,051	4.2414	38,478
2022	9,253,492	4.2414	39,248
			\$681,005

(1) Assumes 2.00% growth per year

(2) 1.2734 mills from Township and 2.968 mills from Wexford County.

**CLAM LAKE TOWNSHIP**  
**SEWER PROJECT**

**DISCUSSION SUMMARY**

	<u>ALTERNATE #1</u>	<u>ALTERNATE #2</u>	<u>ALTERNATE #3</u>	<u>ALTERNATE #4</u>
SA/Acre	\$ 1,000	\$ 3,000	\$ 2,000	\$ 4,000
SA/Front Foot	\$ 20	\$ 0	\$ 10	\$ 0
SA/Benefit/REU	\$ 4,000	\$ 4,000	\$ 4,000	\$ 3,000
Total SA for 1 Acre Lot with 150 feet of frontage	\$ 8,000	\$ 7,000	\$ 7,500	\$ 7,000
Total SA Roll	\$1,820,967	\$2,356,890	\$2,088,929	\$2,593,020
Total DDA/ Township Contribution	\$2,459,086	\$1,392,230	\$1,925,658	\$1,010,290
Annual DDA/ Township Contribution <sup>1,2</sup>	\$ 122,954	\$ 69,612	\$ 96,283	\$ 50,515

Dated: August 16, 2002

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<sup>1</sup>Clam Lake Township

General Fund Surplus for year ended 6/30/02 was \$210,288 (unaudited), Current F/Y Budget projects \$277,600 revenue and \$425,850 in expenses (includes budgeted expense of \$50,000 for sewer and \$80,000 for new Township Hall).

<sup>2</sup>Clam Lake Township DDA -

In 2002, estimated tax increment revenues are \$26,413, based upon Captured Assessed Value of \$6,227,335 and 4.2414 mills (Township and partial County).