

CLAM LAKE TOWNSHIP, WEXFORD COUNTY  
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET  
JUNE 30, 2014

ASSETS

Cash

Commercial Account

Certificates of Deposit

\$ 280,568

212,841

TOTAL ASSETS

\$ 493,409

LIABILITIES AND FUND BALANCE

LIABILITIES

\$ 0

FUND BALANCE

Unassigned

493,409

TOTAL LIABILITIES AND FUND BALANCE

\$ 493,409

CLAM LAKE TOWNSHIP, WEXFORD COUNTY  
CADILLAC, MICHIGAN

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SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE  
BUDGET AND ACTUAL  
FOR THE YEAR ENDED JUNE 30, 2014

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
<u>REVENUES</u>			
Taxes	\$ 0	\$ 74,000	\$ 53,302
Interest and Rents	0	1,300	1,252
Miscellaneous	0	100	111
Total Revenues	0	75,400	54,665
<u>EXPENDITURES</u>			
Public Safety			
Fire Protection	0	17,000	0
Economic Development			
Clerical/Facilitator	8,760	8,760	8,760
Planning	60,000	5,000	0
Supplies	2,000	2,000	0
Professional Services	3,000	3,000	1,050
Insurance	1,000	1,000	725
Printing and Publishing	500	500	0
Marketing	2,000	2,000	498
Lighting/Road Maintenance	15,000	15,000	8,159
Other	2,000	2,000	104
Capital Outlay	185,000	5,000	0
Grants	130,000	5,000	0
Contingency	5,000	2,500	0
Total Expenditures	414,260	68,760	19,296
Excess (Deficiency) of Revenues Over Expenditures	(414,260)	6,640	35,369
<u>FUND BALANCE</u> - Beginning of the Year	458,040	458,040	458,040
<u>FUND BALANCE</u> - End of the Year	\$ 43,780	\$ 464,680	\$ 493,409