



Baird, Cotter & Bishop, P.C.

SERVING YOUR PAST, PRESENT & FUTURE

CERTIFIED PUBLIC ACCOUNTANTS

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COPY

October 9, 2015

State Tax Commission
P.O. Box 30471
Lansing, MI 48909-8228

Enclosed is the fiscal year ended June 30, 2015, annual report for Clam Lake Township
Downtown Development Authority.

If you have any questions concerning the information we compiled, please call.

Very truly yours,

BAIRD, COTTER AND BISHOP, P.C.

Ryan Howell, C.P.A.

RH/srs

C: Clam Lake Township DDA

Enclosures

CLAM LAKE TOWNSHIP
DDA

Annual Report on Status of Tax Increment Financing Plan
for year ended 6/30/2015

TIF Plan #	For CY taxes
	2014

A Revenue:			
	Tax Increment Revenues July 2014	\$	43,244
	Tax Increment Revenues December 2014	\$	5,267
	Property taxes - from DDA levy	\$	-
	Interest	\$	1,689
	Other income	\$	12,272
	Total	\$	62,472

B Bond Reserve \$ -

C Expenditures			
	Community Development	\$	37,097
	Public Safety		
	_____(eligible obligation #2)	\$	-
	_____(eligible advance #1)	\$	-
	Lease	\$	-
	Debt Service - Bond 1 (1994) (other protected oblig. #1)		
	Principal	\$	-
	Interest	\$	-
	Bond Fees	\$	-
	Debt Service - Bond 2 (1996)		
	Principal	\$	-
	Interest	\$	-
	Bond Fees	\$	-
	Debt Service - Bond 3 (1997)		
	Principal	\$	-
	Interest	\$	-
	Bond Fees	\$	-
	Total	\$	37,097

(use data from your TIF plan)

D Outstanding bonded indebtedness			
	Principal	\$	-
	Interest	\$	-
	Total	\$	-

	E ₁		E ₂		F (E ₁ - E ₂)
	Current Taxable Value	Initial (base year) Assessed Value	Initial (base year) Assessed Value	Captured Value	
Ad valorem PRE Real	\$ 1,626,931	\$	1,059,500	\$	567,431
Ad valorem non-PRE Real	\$ 10,150,721	\$	4,339,800	\$	5,810,921
Ad valorem non-PRE personal industrial	\$ -	\$ -	\$ -	\$ -	-
Ad valorem non-PRE personal commercial	\$ -	\$ -	\$ -	\$ -	-
IFT New (post 1993) real property, 0% SET exemption	\$ -	\$ -	\$ -	\$ -	-
IFT New (post 1993) real property, 50% SET exemption	\$ -	\$ -	\$ -	\$ -	-
IFT New (post 1993) real property, 100% SET exemption	\$ -	\$ -	\$ -	\$ -	-
IFT New (post 1993) personal on industrial class land	\$ -	\$ -	\$ -	\$ -	-
IFT New (post 1993) personal on commercial class land	\$ -	\$ -	\$ -	\$ -	-
IFT New (post 1993) personal, all other	\$ -	\$ -	\$ -	\$ -	-
IFT New (post 1993) personal, all other	\$ -	\$ -	\$ -	\$ -	-
IFT Replacement (frozen values)	\$ -	\$ -	\$ -	\$ -	-
CFT Restored (frozen values)	\$ -	\$ -	\$ -	\$ -	-

G Tax Increment Revenues Received	<i>(there may be a timing difference from item A revenue)</i>	
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school district	\$ -
	From State Education Tax (SET)	\$ -
	From county	\$ 43,244
	From municipalities (city, twp, village)	\$ 5,267
	From libraries (if levied separately)	\$ -
	From community college	\$ -
	From other _____	\$ -
	Total	\$ 48,511

These lines should show who would have received the revenue if it had not gone to the authority, regardless of whether the property was subject to ad valorem or specific taxes. See "Normal flow of K-12 taxes" worksheet to help measure this.

Note: Amounts in Section G should include both ad valorem and specific (IFT, CFT, etc.) taxes. Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

H Number of Jobs Created Not Available

I Additional Information
The plan does not capture any school taxes.