



**Baird, Cotter & Bishop, P.C.**  
SERVING YOUR PAST, PRESENT & FUTURE

**COPY**

CERTIFIED PUBLIC ACCOUNTANTS  
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September 30, 2016

State Tax Commission  
P.O. Box 30471  
Lansing, MI 48909-8228

Enclosed is the fiscal year ended June 30, 2016, annual report for Clam Lake Township  
Downtown Development Authority.

If you have any questions concerning the information we compiled, please call.

Very truly yours,

BAIRD, COTTER AND BISHOP, P.C.

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Ryan Howell, C.P.A.

RH/akr

C: Clam Lake Township DDA

Enclosures

CLAW LAKE TOWNSHIP  
DDA

Annual Report on Status of Tax Increment Financing Plan  
for year ended 6/30/2016

TIF Plan #	For CY taxes
	2015

A Revenue:		
	Tax Increment Revenues July 2015	\$ 43,856
	Tax Increment Revenues December 2015	\$ 18,335
	Property taxes - from DDA levy	\$ -
	Interest	\$ 1,757
	Other income	\$ 52,568
	<b>Total</b>	<b>\$ 116,516</b>

B Bond Reserve \$ -

C Expenditures		
	Community Development	\$ 120,351
	Public Safety	\$ 12,938
	_____ (eligible obligation #2)	\$ -
	_____ (eligible advance #1)	\$ -
	Lease	\$ -
	Debt Service - Bond 1 (1994) ( other protected oblig. #1)	
	Principal	\$ -
	Interest	\$ -
	Bond Fees	\$ -
	Debt Service - Bond 2 (1996)	
	Principal	\$ -
	Interest	\$ -
	Bond Fees	\$ -
	Debt Service - Bond 3 (1997)	
	Principal	\$ -
	Interest	\$ -
	Bond Fees	\$ -
	<b>Total</b>	<b>\$ 133,289</b>

D Outstanding bonded Indebtedness		
	Principal	\$ -
	Interest	\$ -
	<b>Total</b>	<b>\$ -</b>

	E <sub>1</sub>		E <sub>2</sub>		F (E <sub>1</sub> - E <sub>2</sub> ) Captured Value
	Current Taxable Value	Initial (base year) Assessed Value	Current Taxable Value	Initial (base year) Assessed Value	
Ad valorem PRE Real	\$ 1,783,896	\$ 1,059,500	\$ 1,783,896	\$ 1,059,500	\$ 724,396
Ad valorem non-PRE Real	\$ 10,084,152	\$ 4,339,800	\$ 10,084,152	\$ 4,339,800	\$ 5,744,352
Ad valorem non-PRE personal industrial	\$ -	\$ -	\$ -	\$ -	\$ -
Ad valorem non-PRE personal commercial	\$ -	\$ -	\$ -	\$ -	\$ -
IFT New (post 1993) real property, 0% SET exemption	\$ -	\$ -	\$ -	\$ -	\$ -
IFT New (post 1993) real property, 50% SET exemption	\$ -	\$ -	\$ -	\$ -	\$ -
IFT New (post 1993) real property, 100% SET exemption	\$ -	\$ -	\$ -	\$ -	\$ -
IFT New (post 1993) personal on industrial class land	\$ -	\$ -	\$ -	\$ -	\$ -
IFT New (post 1993) personal on commercial class land	\$ -	\$ -	\$ -	\$ -	\$ -
IFT New (post 1993) personal, all other	\$ -	\$ -	\$ -	\$ -	\$ -
CFT New	\$ -	\$ -	\$ -	\$ -	\$ -
IFT Replacement (frozen values)	\$ -	\$ -	\$ -	\$ -	\$ -
CFT Restored (frozen values)	\$ -	\$ -	\$ -	\$ -	\$ -

G Tax Increment Revenues Received	<i>(there may be a timing difference from item A revenue)</i>	
	From local school districts-operating	\$ -
	From local school districts-debt	\$ -
	From intermediate school district	\$ -
	From State Education Tax (SET)	\$ -
	From county	\$ 43,856
	From municipalities (city, twp, village)	\$ 18,335
	From libraries (if levied separately)	\$ -
	From community college	\$ -
	From other _____	\$ -
	<b>Total</b>	<b>\$ 62,191</b>

These lines should show who would have received the revenue if it had not gone to the authority, regardless of whether the property was subject to ad valorem or specific taxes. See "Normal flow of K-12 taxes" worksheet to help measure this.

Note: Amounts in Section G should include both ad valorem and specific (IFT, CFT, etc.) taxes. Do not put PA 198 and PA 255 taxes on a separate line; include specific taxes captured on the lines describing the jurisdictions from which they were captured.

H Number of Jobs Created Not Available

I Additional Information  
The plan does not capture any school taxes.