

CLAM LAKE TOWNSHIP, WEXFORD COUNTY
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET
JUNE 30, 2017

ASSETS

Cash

Commercial Account

Certificates of Deposit

\$ 174,053

366,465

TOTAL ASSETS

\$ 540,518

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable

\$ 344

FUND BALANCE

Assigned for Subsequent Year Budget Shortfall

39,766

Unassigned

500,408

Total Fund Balance

540,174

TOTAL LIABILITIES AND FUND BALANCE

\$ 540,518