

CLAM LAKE TOWNSHIP, WEXFORD COUNTY
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

BALANCE SHEET
JUNE 30, 2018

ASSETS

Cash

Commercial Account \$ 194,130

Certificates of Deposit 368,629

Due from Other Governments 4,665

TOTAL ASSETS \$ 567,424

LIABILITIES AND FUND BALANCE

LIABILITIES

Accounts Payable \$ 370

FUND BALANCE

Assigned for Subsequent Year Budget Shortfall 36,810

Unassigned 530,244

Total Fund Balance 567,054

TOTAL LIABILITIES AND FUND BALANCE \$ 567,424