

CLAM LAKE TOWNSHIP, WEXFORD COUNTY
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2017

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
<u>REVENUES</u>			
Taxes	\$ 55,000	\$ 68,500	\$ 67,673
Interest and Rents	1,600	1,600	970
Miscellaneous	0	0	0
Total Revenues	<u>56,600</u>	<u>70,100</u>	<u>68,643</u>
<u>EXPENDITURES</u>			
Public Safety			
Fire Protection	0	13,500	13,164
Economic Development			
Clerical/Facilitator	8,760	7,760	6,500
Planning	15,000	3,980	0
Supplies	2,000	2,000	1,070
Professional Services	3,000	3,000	2,985
Insurance	1,000	1,000	483
Printing and Publishing	500	640	640
Marketing	2,000	2,000	750
Lighting/Road Maintenance	26,000	21,000	9,731
Other	2,000	2,000	205
Dues and Subscriptions	0	220	220
Capital Outlay	5,000	5,000	0
Grants	5,000	5,000	0
Contingency	2,500	2,500	0
Total Expenditures	<u>72,760</u>	<u>69,600</u>	<u>35,748</u>
Excess (Deficiency) of Revenues Over Expenditures	(16,160)	500	32,895
<u>FUND BALANCE</u> - Beginning of the Year	<u>507,279</u>	<u>507,279</u>	<u>507,279</u>
<u>FUND BALANCE</u> - End of the Year	<u>\$ 491,119</u>	<u>\$ 507,779</u>	<u>\$ 540,174</u>