

CLAM LAKE TOWNSHIP, WEXFORD COUNTY
CADILLAC, MICHIGAN

COMPONENT UNIT

DOWNTOWN DEVELOPMENT AUTHORITY

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE
BUDGET AND ACTUAL
FOR THE YEAR ENDED JUNE 30, 2018

	ORIGINAL BUDGET	FINAL BUDGET	ACTUAL
<u>REVENUES</u>			
Taxes	\$ 64,000	\$ 64,000	\$ 68,536
Interest and Rents	1,000	1,000	2,440
Miscellaneous	0	0	103
Total Revenues	65,000	65,000	71,079
<u>EXPENDITURES</u>			
Public Safety			
Fire Protection	12,356	13,500	13,328
Economic Development			
Clerical/Facilitator	7,560	7,560	7,560
Planning	2,000	8,250	7,000
Supplies	200	400	384
Professional Services	2,500	2,870	2,870
Insurance	600	600	510
Printing and Publishing	1,000	1,000	0
Marketing	1,000	1,000	350
Lighting/Road Maintenance	12,000	13,600	8,173
Other	250	500	126
Dues and Subscriptions	300	300	148
Capital Outlay	65,000	65,000	3,750
Total Expenditures	104,766	114,580	44,199
Excess (Deficiency) of Revenues Over Expenditures	(39,766)	(49,580)	26,880
<u>FUND BALANCE</u> - Beginning of the Year	541,395	541,395	540,174
<u>FUND BALANCE</u> - End of the Year	\$ 501,629	\$ 491,815	\$ 567,054